

**U. S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 10-K**

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the year ended August 31, 2016**

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Blake Insomnia Therapeutics,  
Inc.**

(Name of small business issuer in its charter)

**Nevada**

(State of Incorporation)

**3949**

(Primary Standard Industrial  
Classification Code Number)

**46-0780380**

(I.R.S. Number)

**Birger Jan Olsen  
244, 5<sup>th</sup> Avenue, Suite A-154  
New York, N.Y. 10001  
USA**

(Address and telephone number of registrant's principal executive offices and principal place of business)

**Birger Jan Olsen  
244, 5<sup>th</sup> Avenue, Suite A-154  
New York, N.Y. 10001  
USA  
**Phone 1-646-513-2776****

(Name, address, and telephone number of agent for service)

Please send a copy of all correspondence to:

**Jillian Ivey Sidoti, Esq  
PHONE 323-799-1342**

jillian@crowdfundinglawyers.net

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting  
company

(Do not check if a smaller reporting  
company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes   
No

At November 28, 2016, there were 31,597,572 shares outstanding of the registrant's common stock.

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## PART I

### FORWARD-LOOKING STATEMENTS

*Certain statements made in this Annual Report on Form 10-K are "forward-looking statements" (within the meaning of the Private Securities Litigation Reform Act of 1995) regarding the plans and objectives of management for future operations. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Registrant to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking statements included herein are based on current expectations that involve numerous risks and uncertainties. The Registrant's plans and objectives are based, in part, on assumptions involving the continued expansion of business. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Registrant. Although the Registrant believes its assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance the forward-looking statements included in this Report will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by the Registrant or any other person that the objectives and plans of the Registrant will be achieved.*

#### Item 1. Description of Business

Blake Insomnia Therapeutics, Inc. is an insomnia remedy provided with its CEO located in Europe. The company was previously named "Book it Local" and operated as an online booking agency until the Company entered into multiple share purchase agreements, changing the make up of the shareholders and resulting in the resignation of the previous CEO, Joseph McMurry in January of 2014. Thereafter, Mr. Birger Jan Olsen was appointed CEO. A related company of Mr. Olsen's is the majority shareholder.

#### *Future Business*

It is the intention of the officers, directors, and majority shareholders to change the plan of business of the Company from an online booking agency to an insomnia remedy provider. The Company has not completed the transition and is in the process of drafting a super 8-k detailing the plans of the Company, changing the name of the Company, the relevant risk factors, and other material information. It recently changed its name to reflect its intent to change the name.

#### Item 1A. Risk Factors

##### RISK FACTORS

Smaller reporting companies are not required to provide the information required by this item.

#### Item 1B. Unresolved Staff Comments

Not applicable.

#### Item 2. Description of Properties

We currently maintain an office at **244, 5<sup>th</sup> Avenue, Suite A-154, New York, N.Y. 10001**. We have no monthly rent, nor do we accrue any expense for monthly rent. Mr. Olsen, our primary officer and director, and our employee provides us a facility in which we conduct business on our behalf. Mr. Olsen does not receive any remuneration for the use of this facility or time spent on behalf of us. We do not believe that we will need to obtain additional office space at any time in the foreseeable future, approximately 12 months, until our business plan is more fully implemented.

**Item 1A. Risk Factors****RISK FACTORS**

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**Item 1B. Unresolved Staff Comments**

Not applicable.

**Item 2. Description of Properties**

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As a result of our method of operations and business plan we do not currently require personnel other than Mr. Olsen to conduct our business. In the future we anticipate requiring additional office space and additional personnel; however, it is unknown at this time how much space or how many individuals will be required.

**Item 3. Legal Proceedings**

We are not currently a party to any legal proceedings, nor do we have knowledge of any pending or threatened legal claims.

**Item 4. Submission of Matters to a Vote of Security Holders**

None.

**PART II****Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities**

Although our stock has a stock symbol on the OTCQB of BKIT, it is thinly traded. Since our incorporation, we have raised capital through private sales of our common equity. As of August 31, 2016, we have issued 31,597,572 shares of our common stock to various shareholders, in exchange for cash and services. Specifically, Mr. Morton Albrechtsen was issued 1,500,000 shares for his services as an advisor and 1,500,000 in exchange for \$5,000. Our CEO, Mr. Birger Jan Olsen, who is also the principal of Zleepax ApS, is currently working on the development of the Company's new business plan. In exchange for the assignment of his patent for an over the counter sleep remedy, Zleepax ApS was issued 18,000,000. Those shares were later transferred to Mr. Olsen

We have never paid any dividends to stockholders and presently do not intend to pay cash dividends on our common stock in the foreseeable future. We intend to retain any future earnings to fund the development and growth of our business.

***Recent Sales of Unregistered Securities***

None.

***There is no active market for our common stock.***

Currently, there is a very limited trading market for our common stock. Any trading market that may develop in the future for our common stock will most likely be very volatile and numerous factors beyond our control may have a significant effect on the market. Only companies that report their current financial information to the SEC may have their securities included on the OTCQB. Therefore, only upon the filing of our 10-K and 10-Q reports will our common stock become eligible to be quoted on

## PART II

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### Item 6. Selected Financial Data

N/A

### Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

*The following discussion contains forward-looking statements based upon current expectations that involve risks and uncertainties, such as our plans, objectives, expectations and intentions. Our actual results and the timing of events could differ materially from those anticipated as a result of a number of factors, including those set forth under the Risk Factors, Cautionary Notice Regarding Forward-Looking Statements and Business sections in this Form 10-K. The following discussion of our financial condition and results of operations should be read with our consolidated financial statements and the related notes included elsewhere in this annual report. We use words such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "believe," "intend," "may," "will," "should," "could," and similar expressions to identify forward-looking statements.*

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance, or achievements. Except as required by applicable law, including the securities laws of the United States, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results. Our financial statements are prepared in accordance with accounting principles generally accepted in the United States ("GAAP"). These accounting principles require us to make certain estimates, judgments and assumptions. We believe that the estimates, judgments and assumptions upon which we rely are reasonable based upon information available to us at the time that these estimates, judgments and assumptions are made. These estimates, judgments and assumptions can affect the reported amounts of assets and liabilities as of the date of the financial statements as well as the reported amounts of revenues and expenses during the periods presented. Our financial statements would be affected to the extent there are material differences between these estimates and actual results. In many cases, the accounting treatment of a particular transaction is specifically dictated by GAAP and does not require management's judgment in its application. There are also areas in which management's judgment in selecting any available alternative would not produce a materially different result. The following discussion should be read in conjunction with our consolidated financial statements and notes thereto appearing elsewhere in this report.

## **Company Overview**

### ***Background Overview***

The Company is currently developing its business plan for an insomnia medication known as Zleepax. The Company has not completely developed this plan. Upon further development of the business plan, the Company intends to file an 8-k informing the public of the Company's business plan and its developments in Zleepax.

As of August 31, 2016, the authorized common stock of the Company consisted of 100,000,000 shares of Common Stock, of which 31,597,572 shares were outstanding. Each share of Common Stock is entitled to one vote with respect to all matters to be acted on by the stockholders.

### ***Future Business***

It is the intention of the officers, directors, and majority shareholders to change the plan of business of the Company from an online booking agency to an insomnia remedy provider. The Company has not completed the transition and is in the process of drafting a super 8-k detailing the plans of the Company, changing the name of the Company, the relevant risk factors, and other material information.

For the year ended August 31, 2016, we have not generated any revenues. During this time, we incurred operating expenses of \$37,694. To this point, our only business activity has been the formation of our corporate entity, creation and development of our business model, and analyzing the viability of our business. We believe that sales revenue, loans from our officer, and small amounts of equity will be sufficient to support the limited costs associated with our initial ongoing operations for the next twelve months. We may sell additional shares in a private offering or other offering if we are unable to obtain funds from another source such as a shareholder loan. If sufficient funds cannot be raised, none of the Company's plans may be implemented. There can be no assurance that the actual expenses incurred will not materially exceed our estimates or that cash flows from listing fees will be adequate to maintain our business. As a result, our independent auditors have expressed substantial doubt about our ability to continue as a going concern in the independent auditors' report to the financial statements included in the registration statement.

### **Results of Operations**

*For the period ended August 31, 2016*

There were no revenues for twelve months ended August 31, 2016.

The company incurred administrative expenses of \$32,725 for the year ended August 31, 2016 and recognized interest expense of \$4,969.

We expect to incur the normal expenses related to being a public company such as accounting and legal costs. We may drain all available financial resources to pay for such costs depending on our operations and costs. To date, our attorney has provided services in exchange for a nominal fee, but there is no guarantee that this will continue and thus, we may be financial distressed because of the costs associated with being a public company. We will also incur fees for audits and reviews so that we can file the proper 10q's and 10k's. As we begin to generate revenues, realize expenses, and acquire assets, it is possible that the costs related with being a public company will increase.

### **Liquidity and Capital Resources**

The Company has \$4,783 in cash. The investigation of prospective financing candidates involves the expenditure of capital. The Company will likely have to look to Mr. Olsen, or to third parties for additional capital. There can be no assurance that the Company will be able to secure additional financing or that the amount of any additional financing will be sufficient to conclude its business objectives or to pay ongoing operating expenses.

If Mr. Olsen is unable to lend additional funds to the Company in the event that Company needs additional funds, we may need to

If Mr. Olsen is unable to lend additional funds to the Company in the event that Company needs additional funds, we may need to deploy a plan to sell additional shares or look to a third party to lend funds to the Company. If the Company is to borrow funds from a third party, the terms and conditions of such a loan may not be on favorable terms. If we are unable to address our liquidity issues, there is a great chance that the Company will not have adequate funding to continue its business plan and will thus, fail.

We will require as much as \$100,000 in order to build our market our new business plan for insomnia remedies. We currently only have \$4,783. Therefore, the cash currently available to us will not enable us to develop the business to the state in which it will optimally be able to generate revenues. If we are to generate revenues prior to needing any additional funding, we will immediately reinvest such revenues into further development our business and deployment of our business plan. We believe that the cash we have available will sustain us for approximately three (3) more months so long as we continuing operating in the manner that we are currently operating.

### **Equity Distribution to Management**

Since our incorporation, we have raised capital through private sales of our common equity. As of August 31, 2016, we have issued 31,597,572 shares of our common stock to various shareholders in exchange for cash and services. Specifically, 3,000,000 shares to a consultant, Mr. Morton Albrechtsen in exchange for services and cash and 18,000,000 to Zleepax ApS of which our CEO, Mr. Birger Jan Olsen, is a stakeholder. Those shares were later transferred to Mr. Olsen.

### ***Off-Balance Sheet Arrangements***

We do not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to investors.

### **Going Concern**

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States assuming that the Company will continue as a going concern, which contemplates, among other things, the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has incurred cumulative net losses of \$302,076 since its inception and requires capital for its contemplated operation and marketing activities to take place. The Company's ability to raise additional capital through the future issuances of common stock is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. The ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern.

### **Critical Accounting Policies**

The discussion and analysis of our financial condition and results of operations are based on our financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. On an on-going basis, we evaluate these estimates, including those related to bad debts, inventory obsolescence, intangible assets, payroll tax obligations, and litigation. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of certain assets and liabilities. Actual results may differ from these estimates under different assumptions or conditions.

We have identified below the accounting policies, revenue recognition and software costs, related to what we believe are most critical to our business operations and are discussed throughout Management's Discussion and Analysis of Financial Condition or Plan of Operation where such policies affect our reported and expected financial results.

### **Quantitative and Qualitative Disclosures about Market Risks**

Pursuant to Item 305(e) of Regulation S-K (229.305(e)), we are not required to provide the information required by this Item as it

### **Quantitative and Qualitative Disclosures about Market Risks**

Pursuant to Item 305(e) of Regulation S-K (229.305(e)), we are not required to provide the information required by this Item as it is a “smaller reporting company,” as defined by Rule 229.10(f)(1).

### **Off-Balance Sheet Arrangements**

During fiscal 2016, we did not engage in any material off-balance sheet activities or have any relationships or arrangements with unconsolidated entities for the purpose of facilitating off-balance sheet arrangements or other contractually narrow or limited purposes. Further, we have not guaranteed any obligations of unconsolidated entities nor do we have any commitment or intent to provide additional funding to any such entities.

### **Item 7A. Quantitative and Qualitative Disclosures about Market Risk**

N/A

### **Item 8. Financial Statements and Supplementary Data**

Our financial statements are contained on pages F-1 through F-11, which appear at the end of this Annual Report.

### **Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosures**

None.

### **Item 9A. Controls and Procedures**

#### *(a) Evaluation of Disclosure and Control Procedures*

The Company’s disclosure controls and procedures are designed to ensure (i) that information required to be disclosed by the Company in the reports the Company files or submits under the Exchange Act are recorded, processed, summarized, and reported within the time periods specified in the SEC’s rules and forms; and (ii) that information required to be disclosed by the Company in the reports it files or submits under the Exchange Act is accumulated and communicated to the Company’s management, including its principal executive officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

Our principal executive officer and principal financial officer evaluated the effectiveness of the design and operation of our disclosure controls and procedures as of August 31, 2016, and concluded that the disclosure controls and procedures were effective as a whole.

#### *(b) Management’s Report on Internal Control over Financial Reporting*

The Company’s management is responsible for establishing and maintaining an adequate system of internal control over financial reporting, as defined in Rule 13a-15(f) under the Exchange Act. The Company’s internal control over financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements in accordance with Generally Accepted Accounting Principles (“GAAP”).

Because of its inherent limitations, a system of internal control over financial reporting can provide only reasonable assurance of such reliability and may not prevent or detect misstatements. Also, projection of any evaluation of effectiveness to future periods is subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management has conducted, with the participation of our Chief Executive Officer and our Principal Accounting Officer, an assessment of the effectiveness of our internal control over financial reporting as of August 31, 2013. Management’s assessment of internal control over financial reporting used the criteria set forth in SEC Release 33-8810 based on the framework established

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Management has conducted, with the participation of our Chief Executive Officer and our Principal Accounting Officer, an assessment of the effectiveness of our internal control over financial reporting as of August 31, 2013. Management's assessment of internal control over financial reporting used the criteria set forth in SEC Release 33-8810 based on the framework established by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO") in *Internal Control over Financial Reporting – Guidance for Smaller Public Companies*. Based on this evaluation, Management concluded that our system of internal control over financial reporting was effective as of August 31, 2016, based on these criteria.

*(c) Changes in Internal Control over Financial Reporting*

There were no changes in our internal control over financial reporting, as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act, during our most recently completed fiscal quarter that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

**Item 9B. Other Information**

None.

**Item 10. Directors, Executive Officers and Corporate Governance.**

The following table and biographical summaries set forth information, including principal occupation and business experience, about our directors and officers at August 31, 2016:

The members of our Board of Directors serve, without compensation, until the next annual meeting of stockholders, or until their successors have been elected. The officers serve at the pleasure of the Board of Directors. Information as to the director and executive officer is as follows:

<u>Name</u>	<u>Age</u>	<u>Title</u>
Birger Jan Olsen	52	President, Chief Executive Officer, Chief Financial Officer, Secretary and director

**Duties, Responsibilities and Experience**

Mr. Olsen has a varied career and has started a number of successful businesses and developed a number of different inventions which he has bought to market. In December 2009, he founded Zleepax ApS in Denmark, where he has developed intellectual property and pending patents for treating insomnia. From 1987 to March 2014 Mr. Olsen was CEO and founding member of Mindresearch ApS in Denmark where he was responsible for Business development and received numerous awards for excellence in direct marketing by the European Direct Marketing Association. From January 2012- December 2013 started i-butler and developed an application that helps disabled people communicate more effectively with doctors and home care professionals. From December 2006- February 2010 Mr. Olsen was a director and co-founder of Mindmetic Ltd. In the United Kingdom, a company which invented a patented method for measuring emotional response to stimuli and developed greatly simplified medical devices for tracking brainwaves, heart-rates, skin response and eye movements, with the aim to help market researchers



## **Duties, Responsibilities and Experience**

Mr. Olsen has a varied career and has started a number of successful businesses and developed a number of different inventions which he has brought to market. In December 2009, he founded Zleepax ApS in Denmark, where he has developed intellectual property and pending patents for treating insomnia. From 1987 to March 2014 Mr. Olsen was CEO and founding member of Mindresearch ApS in Denmark where he was responsible for Business development and received numerous awards for excellence in direct marketing by the European Direct Marketing Association. From January 2012- December 2013 started i-butler and developed an application that helps disabled people communicate more effectively with doctors and home care professionals. From December 2006- February 2010 Mr. Olsen was a director and co-founder of Mindmetic Ltd. In the United Kingdom, a company which invented a patented method for measuring emotional response to stimuli and developed greatly simplified medical devices for tracking brainwaves, heart-rates , skin response and eye movements, with the aim to help market researchers more objectively measure emotional engagement with advertising. From September 2003- December 2009 Mr. Olsen co-founded and was CEO of Medicompliance in Denmark, and was involved with the development of medical and pharmaceutical devices and medicine, the business invented a medical device for improving compliance among osteoporosis patients, sold to Roche Pharmaceutical in 2003. From August 1995- October 2007 Birger was the founder and CEO of ProjektGruppen A/S in Denmark where he led one of Scandinavia's top branding and communication agencies dedicated to pharmaceutical and medical devices and served over 70 global brands. From September 1999- June 2003 Mr. Olsen formed and was CEO of Globase A/S in Denmark where he invented one of Europe's first e-marketing tools, acquired by Ad Pepper Media International N .V. in 2006 and still used across Europe today. Between 1991 - 2001 Mr. Olsen set up and ran Pen & Papir ApS in Denmark, a mail-order business, which built a client base of 52,000 people, selling 11 creative "do-it-your-self" books and won the US Faber-Castell distribution account for Scandinavia, gaining a 17% market share.

Mr. Olsen is the promoter of the Company.

### ***Board of Directors***

Directors are elected at our annual meeting of shareholders and serve for one year until the next annual meeting of shareholders or until their successors are elected and qualified. For the year ended August 31, 2013.

### **Legal Proceedings**

None of the members of the board of directors or other executive officers and persons who beneficially own 10% or more of a class of securities registered under Section 12 of the Exchange Act to file reports of beneficial ownership and changes in beneficial ownership with the SEC. Directors, executive officers and greater than 10% stockholders are required by the rules and regulations of the SEC to furnish the Company with copies of all reports filed by them in compliance with Section 16(a).

### **Code of Ethics**

The Company has adopted a Code of Ethics for adherence by its Chief Executive Officer, Chief Financial Officer, Chief Accounting Officer and Controller to ensure honest and ethical conduct; full, fair and proper disclosure of financial information in the Company's periodic reports filed pursuant to the Securities Exchange Act of 1934; and compliance with applicable laws, rules and regulations. Any person may obtain a copy of our Code of Ethics by mailing a request to the Company at the address appearing on the front page of this Annual Report on Form 10-K.

### **Executive Compensation**

The following table sets forth compensation information for services rendered by certain of our executive officers in all capacities during the last two completed fiscal years. The following information includes the dollar value of base salaries and certain other compensation, if any, whether paid or deferred.

The following table sets forth the cash compensation of our former CEO, Miguel Bustos Vergara from January 28, 2014 to December 23, 2014 (his date of resignation) and our current officer and director Birger Jan Olsen from his date of appointment (December 23, 2014) to August 31, 2016.

## Summary Compensation Table

Name and Principal Position	YTD	Annual Compensation			Long Term Compensation	
		Salary	Bonus	Other Annual Compensation	Restricted Stock(1)	Options
Birger Jan Olsen CEO, Director	2016	\$ -0-	-0-	-0-	\$ -0-	-0-
Birger Jan Olsen CEO, Director	2015	\$ -0-	-0-	-0-	\$ -0-	-0-
Miguel Bustos Vergara CEO, Director	2014	\$ -0-	-0-	-0-	\$ 3,000	-0-

(1) The stock granted herein was not freely tradeable.

Upon appointment, Mr. Vergara, for his services to the Company, was granted 3,000,000 shares of stock. Mr. Vergara, upon his resignation, surrendered his shares in exchange for \$10,000.

Mr. Olsen has not received any monetary compensation or salary since the inception of the Company. Mr. Olsen has agreed to not receive any compensation or enter into any employment agreement until the Company changes, further developments, and implements its business plan.

### Directors' Compensation

Directors are not entitled to receive compensation for services rendered to Blake Insomnia Therapeutics, or for each meeting attended except for reimbursement of out-of-pocket expenses. There are no formal or informal arrangements or agreements to compensate directors for services provided as a director.

### Stock Option Grants

Blake Insomnia Therapeutics did not grant any stock options to the executive officer during the most recent fiscal year ended August 31, 2016. Blake Insomnia Therapeutics has also not granted any stock options to the Executive Officers since incorporation.

### Employment Agreements

There are no current employment agreements or current intentions to enter into any employment agreements.

### Future Compensation

Mr. Olsen has agreed to provide services to us without compensation until such time as either we have earnings from our revenue.

### Item 11. Security Ownership of Certain Beneficial Owners and Management

The following table sets forth information as of the date of this prospectus, and as adjusted giving effect to the sale of 10,597,572 shares of common stock in this offering, relating to the beneficial ownership of our common stock by those persons known to us to beneficially own more than 5% of our capital stock, by our director and executive officer, and by all of our directors, proposed directors and executive officers as a group.

#### Name and Address of 5% Shareholders (other than as reported directly above):

Affiliate Shareholder	Amount	Percentage
Birger Jan Olsen	18,000,000	57%
Morton Albrechtsen	3,000,000	9.49%

“Beneficial ownership” means the sole or shared power to vote or to direct the voting of, a security, or the sole or shared investment power with respect to a security (i.e., the power to dispose of or to direct the disposition of, a security). In addition, for

Name and Address of 5% Shareholders (other than as reported directly above):

<b>Affiliate Shareholder</b>	<b>Amount</b>	<b>Percentage</b>
Birger Jan Olsen	18,000,000	57%
Morton Albrechtsen	3,000,000	9.49%

“Beneficial ownership” means the sole or shared power to vote or to direct the voting of, a security, or the sole or shared investment power with respect to a security (i.e., the power to dispose of or to direct the disposition of, a security). In addition, for purposes of this table, a person is deemed, as of any date, to have “beneficial ownership” of any security that such person has the right to acquire within 60 days from the date of this prospectus.

**Description of Securities*****Common Stock*****General**

Our authorized capital stock consists of 100,000,000 Shares of common stock, \$0.0001 par value per Share Common Stock.

We are authorized to issue 100,000,000 shares of common stock, \$0.0001 par value per share. Currently we have 31,597,572 common shares issued and outstanding. We do not have any holding period requirements for our common stock.

The holders of our common stock have equal ratable rights to dividends from funds legally available if and when declared by our board of directors and are entitled to share ratably in all of our assets available for distribution to holders of common stock upon liquidation, dissolution or winding up of our affairs. Our common stock does not provide the right to a preemptive, subscription or conversion rights and there are no redemption or sinking fund provisions or rights. Our common stock holders are entitled to one non-cumulative vote per share on all matters on which shareholders may vote.

We refer you to our Articles of Incorporation, Bylaws and the applicable statutes of the state of Nevada for a more complete description of the rights and liabilities of holders of our securities. All material terms of our common stock have been addressed in this section.

Holders of shares of our common stock do not have cumulative voting rights, which means that the holders of more than 50% of the outstanding shares, voting for the election of directors, can elect all of the directors to be elected, if they so choose, and, in that event, the holders of the remaining shares will not be able to elect any of our directors.

**Preferred Stock**

We are authorized to issue up to 10,000,000 shares of Preferred Stock, \$0.0001 par value per share. Currently we have 0 preferred shares issued and outstanding.

**Dividends**

We have not paid any cash dividends to shareholders. The declaration of any future cash dividends is at the discretion of our board of directors and depends upon our earnings, if any, our capital requirements and financial position, our general economic conditions, and other pertinent conditions. It is our present intention not to pay any cash dividends in the foreseeable future, but rather to reinvest earnings, if any, in our business operations.

**Warrants**

There are no outstanding warrants to purchase our securities.

**Options**

**Dividends**

We have not paid any cash dividends to shareholders. The declaration of any future cash dividends is at the discretion of our board of directors and depends upon our earnings, if any, our capital requirements and financial position, our general economic conditions, and other pertinent conditions. It is our present intention not to pay any cash dividends in the foreseeable future, but rather to reinvest earnings, if any, in our business operations.

**Warrants**

There are no outstanding warrants to purchase our securities.

**Options**

There are no options to purchase our securities outstanding.

**Penny Stock Reform Act of 1990**

The Securities Enforcement and Penny Stock Reform Act of 1990 require additional disclosure for trades in any stock defined as a penny stock. The Securities and Exchange Commission has adopted regulations that generally define a penny stock to be any equity security that has a market price of less than \$5.00 per share, subject to exceptions. Under this rule, broker/dealers who recommend these securities to persons other than established customers and accredited investors must make a special written suitability determination for the purchaser and receive the purchaser's written agreement to a transaction before sale. Our shares will probably be subject to the Penny Stock Reform Act, thus potentially decreasing the ability to easily transfer our shares.

**Item 12. Certain Relationships and Related Transactions****Related Party Noted and Accounts Due*****Director Independence***

The common stock of the Company is currently quoted on the OTCQB, an exchange which currently does not have director independence requirements. On an annual basis, each director and executive officer will be obligated to disclose any transactions with the Company in which a director or executive officer, or any member of his or her immediate family, have a direct or indirect material interest in accordance with Item 407(a) of Regulation S-K. Following completion of these disclosures, the Board will make an annual determination as to the independence of each director using the current standards for "independence" that satisfy both the criteria for the Nasdaq and the NYSE MKT.

As of August 31, 2016, the Company had no independent board members.

**Item 13. Principal Accountant Fees and Services**

The following table sets forth fees billed to the Company by the Company's independent auditors for (i) services rendered for the audit of the Company's annual financial statements and the review of the Company's quarterly financial statements, (ii) services rendered that are reasonably related to the performance of the audit or review of the Company's financial statements that are not reported as Audit Fees, and (iii) services rendered in connection with tax preparation, compliance, advice and assistance.

**(1) Audit Fees**

The aggregate fees billed for each of the last two fiscal years for professional services rendered by the principal accountant for our audit of annual financial statements and review of financial statements included in our Form 10-Qs or services that are normally provided by the accountant in connection with statutory and regulatory filings or engagements for those fiscal years was:

2016	\$	7,500	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	6,500	L&L CPAS, PA, FKA Bongiovanni and Associates

### Item 13. Principal Accountant Fees and Services

The following table sets forth fees billed to the Company by the Company's independent auditors for (i) services rendered for the audit of the Company's annual financial statements and the review of the Company's quarterly financial statements, (ii) services rendered that are reasonably related to the performance of the audit or review of the Company's financial statements that are not reported as Audit Fees, and (iii) services rendered in connection with tax preparation, compliance, advice and assistance.

#### (1) Audit Fees

The aggregate fees billed for each of the last two fiscal years for professional services rendered by the principal accountant for our audit of annual financial statements and review of financial statements included in our Form 10-Qs or services that are normally provided by the accountant in connection with statutory and regulatory filings or engagements for those fiscal years was:

2016	\$	7,500	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	6,500	L&L CPAS, PA, FKA Bongiovanni and Associates

#### (2) Audit-Related Fees

The aggregate fees billed in each of the last two fiscal years for assurance and related services by the principal accountants that are reasonably related to the performance of the audit or review of our financial statements and are not reported in the preceding paragraph:

2016	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates

#### (3) Tax Fees

The aggregate fees billed in each of the last two fiscal years for professional services rendered by the principal accountant for tax compliance, tax advice, and tax planning was:

2016	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates

#### (4) All Other Fees

The aggregate fees billed in each of the last two fiscal years for the products and services provided by the principal accountant, other than the services reported in paragraphs (1), (2), and (3) was:

2016	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates

(5) We do not currently have an audit committee.

(6) The percentage of hours expended on the principal accountant's engagement to audit our financial statements for the most recent fiscal year that were attributed to work performed by persons other than the principal accountant's full time, permanent employees was 0%.

### Item 14. Exhibits

The following Exhibits are incorporated herein by reference from the Registrant's S-11 Registration Statement filed with the Securities and Exchange Commission, SEC file # 333-183983 on June 10, 2013. Such exhibits are incorporated herein by reference pursuant to Rule 12b-32:

Exhibit	Document Description
---------	----------------------

**(4) All Other Fees**

The aggregate fees billed in each of the last two fiscal years for the products and services provided by the principal accountant, other than the services reported in paragraphs (1), (2), and (3) was:

2016	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates
2015	\$	Nil	L&L CPAS, PA, FKA Bongiovanni and Associates

(5) We do not currently have an audit committee.

(6) The percentage of hours expended on the principal accountant's engagement to audit our financial statements for the most recent fiscal year that were attributed to work performed by persons other than the principal accountant's full time, permanent employees was 0%.

**Item 14. Exhibits**

The following Exhibits are incorporated herein by reference from the Registrant's S-11 Registration Statement filed with the Securities and Exchange Commission, SEC file # 333-183983 on June 10, 2013. Such exhibits are incorporated herein by reference pursuant to Rule 12b-32:

<b>Exhibit No.</b>	<b>Document Description</b>
--------------------	-----------------------------

3.1	Articles of Incorporation.
3.2	Bylaws.

The following documents are included herein:

<b>Exhibit No.</b>	<b>Document Description</b>
--------------------	-----------------------------

23.1	Consent of Independent Registered Public Accounting Firm.
31.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to Rule 13a-14 and Rule 15d-14(a), promulgated under the Securities and Exchange Act of 1934, as amended.
32.1	Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 (Chief Executive Officer and Chief Financial Officer).
101.INS **	XBRL Instance Document
101.SCH **	XBRL Taxonomy Extension Schema Document
101.CAL **	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF **	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB **	XBRL Taxonomy Extension Label Linkbase Document
101.PRE **	XBRL Taxonomy Extension Presentation Linkbase Document

\*\* XBRL (Extensible Business Reporting Language) information is furnished and not filed or a part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, is deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise is not subject to liability under these sections.

**SIGNATURES**

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Blake Insomnia Therapeutics, Inc.**

Dated: December 2, 2016

By: /s/ Birger Jan Olsen

Birger Jan Olsen  
Chief Executive Officer

**SIGNATURES**

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Blake Insomnia Therapeutics, Inc.**

Dated: December 2, 2016

By: /s/ Birger Jan Olsen

Birger Jan Olsen  
 Chief Executive Officer  
 (Principal Executive Officer)  
 Chief Financial Officer  
 (Principal Accounting Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

<b>Name</b>	<b>Position</b>	<b>Date</b>
<u>/s/ Birger Jan Olsen</u> Birger Jan Olsen	Chairman, President, Chief Executive Officer and Chief Accounting Officer	December 2, 2016

15

**PART F/S****INDEX TO FINANCIAL STATEMENTS****AUDITED FINANCIAL STATEMENTS**

	<b>Page(s)</b>
<b>REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM</b>	F-2
<b>CONSOLIDATED FINANCIAL STATEMENTS</b>	
<b>Balance Sheets</b>	F-3
<b>Statement of Operations</b>	F-4
<b>Statement of Stockholders' Deficit</b>	F-5
<b>Statements of Cash Flows</b>	F-6
<b>NOTES TO CONSOLIDATED FINANCIAL STATEMENTS</b>	F-7

F-1

**19720 Jetton Road, 3rd Floor  
 Cornelius, NC 28031  
 Tel: 704-897-8336  
 Fax: 704-919-5089**



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 Cornelius, NC 28031  
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 Fax: 704-919-5089

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders  
 Book It Local, Inc. N.K.A. Blake Insomnia Therapeutics, Inc.

We have audited the accompanying balance sheets of Book It Local, Inc. N.K.A. Blake Insomnia Therapeutics, Inc. as of August 31, 2016 and 2015 and the related statements of operations, changes in stockholders' deficit, and cash flows for the years ended August 31, 2016 and 2015. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Book It Local, Inc. N.K.A. Blake Insomnia Therapeutics, Inc. as of August 31, 2016 and 2015, and the results of its operations, changes in stockholders' deficit and cash flows for the years ended August 31, 2016 and 2015 in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note B to the financial statements, the Company has insufficient working capital, a stockholders' deficit and recurring net losses, which raises substantial doubt about its ability to continue as a going concern. Management's plans regarding those matters also are described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ L&L CPAS, PA  
 L&L CPAS, PA  
 N.K.A. Bongiovanni & Associates, PA  
 Certified Public Accountants  
 Cornelius, NC  
 The United States of America  
 December 2, 2016

F-2

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book It Local Inc.**  
**Balance Sheets**

**As of**                      **As of**  
**August 31**                **August 31,**



**Blake Insomnia Therapeutics, Inc.**  
**formerly Book It Local Inc.**  
**Balance Sheets**

	<b>As of</b>	<b>As of</b>
	<b>August 31</b>	<b>August 31,</b>
	<b>2016</b>	<b>2015</b>
	<u>(Audited)</u>	<u>(Audited)</u>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 4,783	\$ 9,509
Total Current Assets	<u>4,783</u>	<u>9,509</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 4,783</b></u>	<u><b>\$ 9,509</b></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current Liabilities		
Notes payable	\$ 67,500	\$ 37,500
Accounts payable	10,797	10,276
Due to related party	536	3,058
Accrued interest	<u>7,091</u>	<u>2,122</u>
Total Current Liabilities	<u>85,924</u>	<u>52,956</u>
Total Liabilities	85,924	52,956
Stockholders' Equity (Deficit)		
Preferred stock (\$0.0001 par value; 10,000,000 authorized; no shares issued and outstanding)	-	-
Common stock (\$0.0001 par value, 100,000,000 shares authorized; 31,597,572 shares issued and outstanding)	3,160	3,160
Additional paid-in capital	217,775	217,775
Deficit accumulated during the development stage	<u>(302,076)</u>	<u>(264,382)</u>
Total Stockholders' Equity (Deficit)	<u>(81,141)</u>	<u>(43,447)</u>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY (DEFICIT)</b>	<u><b>\$ 4,783</b></u>	<u><b>\$ 9,509</b></u>

The accompanying notes are an integral part of these financial statements.

F-3

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book It Local Inc.**  
**Statements of Operations**

	<b>For twelve</b>	<b>For twelve</b>
	<b>months</b>	<b>months</b>
	<b>ended</b>	<b>ended</b>
	<b>August 31,</b>	<b>August 31,</b>
	<b>2016</b>	<b>2015</b>
	<u></u>	<u></u>
<b>Revenues</b>		
Revenues	-	-
<b>Total Revenues</b>		

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book It Local Inc.**  
**Statements of Operations**

	<b>For twelve months ended August 31, 2016</b>	<b>For twelve months ended August 31, 2015</b>
<b>Revenues</b>		
Revenues	-	-
<b>Total Revenues</b>		
<b>Operating Costs</b>		
Administrative Expenses	32,725	17,379
Patent Costs	-	11,500
Stock Issued for Services	-	5,000
<b>Total Operating Costs</b>	<u>32,725</u>	<u>33,879</u>
<b>Other (Expense)</b>		
Interest Expense	(4,969)	(2,122)
<b>Total Other (Expense)</b>	<u>(4,969)</u>	<u>(2,122)</u>
<b>Net Loss</b>	<u>(37,694)</u>	<u>(36,001)</u>
<b>Basic loss per share</b>	<u>*</u>	<u>*</u>
<b>Weighted average number of common shares outstanding</b>	<u>31,597,572</u>	<u>31,490,723</u>

= Less than \$ 0.01

The accompanying notes are an integral part of these financial statements.

F-4

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book it Local, Inc.**  
**Statement of Changes in Stockholders' Equity**

	<u>Common Stock</u>	<u>Common Stock Amount</u>	<u>Additional Paid-in Capital</u>	<u>Deficit Accumulated During Development Stage</u>	<u>Total</u>
Balances, August 11, 2012 (Inception)	-	\$ -	\$ -	\$ -	\$ -
Stock issued for cash on 8/21/2012 @ .0001	9,600,072	960	-	-	960
Stock issued for cash					

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book it Local, Inc.**  
**Statement of Changes in Stockholders' Equity**

	<u>Common Stock</u>	<u>Common Stock Amount</u>	<u>Additional Paid-in Capital</u>	<u>Deficit Accumulated During Development Stage</u>	<u>Total</u>
Balances, August 11, 2012 (Inception)	-	\$ -	\$ -	\$ -	\$ -
Stock issued for cash on 8/21/2012 @ .0001	9,600,072	960	-	-	960
Stock issued for cash on 8/21/2012 @ .01	997,500	100	9,875	-	9,975
Net Loss for the period from August 11, 2012 (Inception) to August 31, 2012	-	-	-	-	-
<b>Balances, August 31, 2012</b>	<b>10,597,572</b>	<b>1,060</b>	<b>9,875</b>	<b>-</b>	<b>10,935</b>
Net loss for year ended August 31, 2013	-	-	-	(8,795)	(8,795)
<b>Balances, August 31, 2013</b>	<b>10,597,572</b>	<b>1,060</b>	<b>9,875</b>	<b>(8,795)</b>	<b>2,140</b>
Common stock issued for services	21,000,000	2,100	207,900	-	210,000
Net loss for year ended August 31, 2014	-	-	-	(219,586)	(219,586)
<b>Balances, August 31, 2014</b>	<b><u>31,597,572</u></b>	<b><u>\$ 3,160</u></b>	<b><u>\$ 217,775</u></b>	<b><u>\$ (228,381)</u></b>	<b><u>\$ (7,446)</u></b>
Common stock issued for services	1,500,000	150	4,850	-	5,000
Common stock issued for cash	1,500,000	150	4,850	-	5,000
Common stock surrendered for cancellation	(3,000,000)	(300)	(9,700)	-	(10,000)
Net loss for year ended August 31, 2015	-	-	-	(36,001)	(36,001)
<b>Balances, August 31, 2015</b>	<b><u>31,597,572</u></b>	<b><u>\$ 3,160</u></b>	<b><u>\$ 217,775</u></b>	<b><u>\$ (264,382)</u></b>	<b><u>\$ (43,447)</u></b>
Net loss for year ended August 31, 2016	-	-	-	(37,694)	(37,694)
<b>Balances, August 31, 2016</b>	<b><u>31,597,572</u></b>	<b><u>\$ 3,160</u></b>	<b><u>\$ 217,775</u></b>	<b><u>\$ (302,076)</u></b>	<b><u>\$ (81,141)</u></b>

The accompanying notes are an integral part of these financial statements.

**Blake Insomnia Therapeutics, Inc.**  
**formerly Book It Local Inc.**  
**Statements of Cash Flows**

	<b>For twelve months ended August 31, 2016</b>	<b>For twelve months ended August 31, 2015</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net (loss)	\$ (37,694)	\$ (36,001)
Adjustments to reconcile net (loss) to net cash provided by (used in) operating activities:		
Stock issued for services	-	5,000
Changes in operating assets and liabilities:		
Increase (decrease) in accounts payable	521	9,129
Increase (decrease) in accrued interest	4,969	2,122
Net cash (used in) operating activities	<u>(32,204)</u>	<u>(19,750)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from notes payable	30,000	32,500
Proceeds from issuance of common stock	-	5,000
Cancellation of stock	-	(10,000)
Repayment of related party loan	(2,522)	
Net cash provided by financing activities	<u>27,478</u>	<u>27,500</u>
Net increase (decrease) in cash	(4,726)	7,750
Cash at beginning of period	<u>9,509</u>	<u>1,759</u>
Cash at end of period	<u>\$ 4,783</u>	<u>\$ 9,509</u>
<b>Supplemental Disclosures of Cash Flow Information:</b>		
<b>Cash Paid For:</b>		
Interest	\$ -	\$ -
Income Taxes	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

F-6

**Blake Insomnia Therapeutics Inc.**  
**(formerly Book It Local, Inc)**  
**NOTES TO FINANCIAL STATEMENTS**  
**(A Development Stage Company)**  
**August 31, 2016**

**1. NATURE OF OPERATIONS**

**Blake Insomnia Therapeutics Inc. (formerly Book it Local, Inc.)** (“The Company”) was incorporated in the State of Nevada on August 11, 2012 as Book It Local, Inc. to develop its online booking system to help consumers find and hire live entertainment for weddings, corporate events, private parties, night clubs, grand openings, and other events. On September 1, 2015, the Company changed its name to Blake Insomnia Therapeutics Inc. The Company is in the development stage with no revenues and a limited operating history.

**Blake Insomnia Therapeutics Inc.**  
**(formerly Book It Local, Inc)**  
**NOTES TO FINANCIAL STATEMENTS**  
**(A Development Stage Company)**  
**August 31, 2016**

**1. NATURE OF OPERATIONS**

**Blake Insomnia Therapeutics Inc. (formerly Book it Local, Inc.)** (“The Company”) was incorporated in the State of Nevada on August 11, 2012 as Book It Local, Inc. to develop its online booking system to help consumers find and hire live entertainment for weddings, corporate events, private parties, night clubs, grand openings, and other events. On September 1, 2015, the Company changed its name to Blake Insomnia Therapeutics Inc. The Company is in the development stage with no revenues and a limited operating history.

**2. GOING CONCERN CONSIDERATION**

These financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates, among other things, the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has incurred a cumulative net loss of \$302,076 since its inception and requires capital for its contemplated operation and marketing activities to take place. The Company's ability to raise additional capital through the future issuances of common stock is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. The ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern.

Future issuances of the Company's equity or debt securities will be required in order for the Company to continue to finance its operations and continue as a going concern. The Company's present revenues are insufficient to meet operating expenses. The financial statements do not include any adjustments that may result from the outcome of these aforementioned uncertainties.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars. The Company's year-end is August 31.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturity of three months or less to be cash equivalents.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires that management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Revenue Recognition

The Company applies paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned less estimated future doubtful accounts. The Company considers revenue realized or realizable and earned when all of the following criteria are met:

- (i) persuasive evidence of an arrangement exists,
- (ii) the services have been rendered and all required milestones achieved,

Revenue Recognition

The Company applies paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned less estimated future doubtful accounts. The Company considers revenue realized or realizable and earned when all of the following criteria are met:

- (i) persuasive evidence of an arrangement exists,
- (ii) the services have been rendered and all required milestones achieved,
- (iii) the sales price is fixed or determinable, and
- (iv) collectability is reasonably assured.

Foreign Currency Translation

The financial statements are presented in United States dollars. In accordance with ASC 830, "Foreign Currency Matters", foreign denominated monetary assets and liabilities are translated into their United States dollar equivalents using foreign exchange rates which prevailed at the balance sheet date. Revenue and expenses are translated at average rates of exchange during the year. Gains or losses resulting from foreign currency transactions are included in results of operations.

Stock-Based Compensation

The Company accounts for stock-based compensation using the fair value method following the guidance set forth in section 718-10 of the FASB Accounting Standards Codification for disclosure about Stock-Based Compensation. This section requires a public entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award- the requisite service period (usually the vesting period). No compensation cost is recognized for equity instruments for which employees do not render the requisite service.

Development Stage Company

The Company complies with Financial Accounting Standards Codification ("ASC") 915 and Securities and Exchange Commission Act Guide 7 for its characterization of the Company as development stage enterprise.

Fair Value for Financial Assets and Financial Liabilities

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

- Level 1      Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.
- Level 2      Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.
- Level 3      Pricing inputs that are generally observable inputs and not corroborated by market data.

The carrying amounts of the Company's financial assets and liabilities, such as cash, approximate their fair values because of the short maturity of these instruments.

The carrying amounts of the Company's financial assets and liabilities, such as cash, approximate their fair values because of the short maturity of these instruments.

The Company does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis, consequently, the Company did not have any fair value adjustments for assets and liabilities measured at fair value at August 31, 2016, nor gains or losses are reported in the statement of operations that are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at the reporting date for the period ended August 31, 2016.

#### Income Taxes

The Company follows the accrual method of accounting for income taxes. Under this method, deferred income tax assets and liabilities are recognized for the estimated tax consequences attributable to differences between the financial statement carrying values and their respective income tax basis (temporary differences). The effect on the deferred income tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. At August 31, 2016 a full deferred tax asset valuation allowance has been provided and no deferred tax asset has been recorded.

#### Basic and Diluted Net Income (Loss) per Share

The Company computes net income (loss) per share in accordance with ASC 260, "Earnings per Share" which requires presentation of both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders (numerator) by the weighted average number of common shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period including stock options, using the treasury stock method, and convertible preferred stock, using the if-converted method. In computing diluted EPS, the average stock price for the period is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential common shares if their effect is anti-dilutive.

#### Recent Accounting Pronouncements

In June 2014, the FASB issued ASU 2014-10, Development Stage Entities (Topic 915) Elimination of Certain Financial Reporting Requirements. ASU 2014-10 eliminates the distinction of a development stage entity and certain related disclosure requirements, including the elimination of inception-to-date information on the statements of operations, cash flows and shareholders' equity. The amendments in ASU 2014-10 will be effective prospectively for annual reporting periods beginning after December 15, 2014 and interim periods within those annual periods, however early adoption is permitted for financial statements not yet issued. The Company adopted ASU 2014-10 since the quarter ended February 28, 2015, thereby no longer presenting or disclosing any information required by Topic 915.

The Company has reviewed all recently issued, but not yet effective, and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its financial condition or the results of its operations.

#### **4. DEVELOPMENT STAGE COMPANY**

The Company is in the development stage as of August 31, 2016 and to date has had no significant operations. Recovery of the Company's assets is dependent on future events, the outcome of which is indeterminable. In addition, successful completion of the Company's development program and its transition, ultimately, to attaining profitable operations is dependent upon obtaining adequate financing to fulfill its development activities and achieving a level of sales adequate to support the Company's cost structure.

#### **5. NOTES PAYABLE**

On August 31, 2014 the Company issued a promissory note payable in the amount of \$5,000. The note is due on demand and bears interest at 10% per annum.

On November 20, 2014 the Company issued a promissory note payable in the amount of \$10,000. The note is due on demand and

## **5. NOTES PAYABLE**

On August 31, 2014 the Company issued a promissory note payable in the amount of \$5,000. The note is due on demand and bears interest at 10% per annum.

On November 20, 2014 the Company issued a promissory note payable in the amount of \$10,000. The note is due on demand and bears interest at 10% per annum

On January 18, 2015 the Company issued a promissory note payable in the amount of \$10,000. The note is due on demand and bears interest at 10% per annum.

On June 24, 2015 the Company issued a promissory note payable in the amount of \$12,500. The note is due on demand and bears interest at 10% per annum.

On December 10, 2015 the Company issued a promissory note payable in the amount of \$15,000. The note is due on demand and bears interest at 10% per annum.

On July 29, 2016 the Company issued a promissory note payable in the amount of \$15,000. The note is due on demand and bears interest at 10% per annum

The interest expense for the twelve months ended August 31, 2016 and August 31, 2015 is \$4,969 and \$2,122, respectively.

## **6. RELATED PARTY TRANSACTIONS**

The President of the Company provides management and office premises to the Company for no compensation. The effects of this immaterial to the financial statements taken as a whole.

A shareholder of the company paid expenses on behalf of the company in the amount of \$3,058 during the year ended August 31, 2015. During the year ended August 31, 2015, \$2,522 was repaid. As of August 31, 2016, there is a balance owing to the shareholder of \$536. This balance is non-interest bearing and has no specified terms of repayment.

## **7. STOCKHOLDERS' EQUITY**

In August, 2012, the Company authorized the issue of 100,000,000 common shares of the Company at par value of \$.0001 and authorized the issue of 10,000,000 preferred shares at par value of \$.0001.

During the year ended August 31, 2014, the Company issued 21,000,000 common shares in exchange for \$210,000 in services rendered, valued at the closing stock price at the date of issuance.

On December 23, 2014, a former director of the Company agreed to tender 3,000,000 shares of the Company for cancellation in exchange for \$10,000. In addition, the Company agreed to issue 1,500,000 shares of the Company for \$5,000 cash and 1,500,000 for advisory services

At August 31, 2016, there are total of 31,597,572 common shares of the Company issued and outstanding.

F-10

## **8. SUPPLEMENTAL CASH FLOW INFORMATION**

Supplemental disclosures of cash flow information for the years ended August 31, 2016 and 2015 is summarized as follows:

Cash paid during the years ended August 31, 2016 and 2015 for interest and income taxes is as follows:

	<b>2015</b>	<b>2014</b>
Interest	\$ -	\$ -
Taxes	\$ -	\$ -



**8. SUPPLEMENTAL CASH FLOW INFORMATION**

Supplemental disclosures of cash flow information for the years ended August 31, 2016 and 2015 is summarized as follows:

Cash paid during the years ended August 31, 2016 and 2015 for interest and income taxes is as follows:

	<b>2015</b>	<b>2014</b>
Interest	\$ -	\$ -
Taxes	\$ -	\$ -

**9. SUBSEQUENT EVENTS**

In accordance with ASC 855-10, the Company has analyzed its operations subsequent to August 31, 2016 to the date these financial statements were issued, and has determined that it does not have any material subsequent events to disclose, except as noted below.